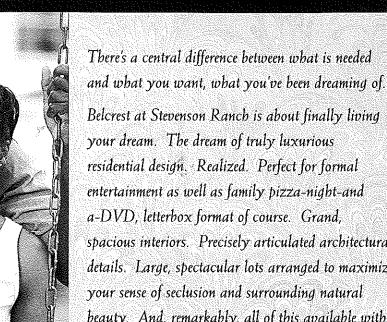


PRELIMINARY

Pream Centered

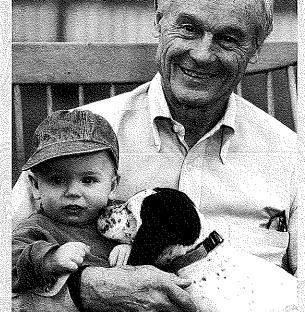


residential design. Realized. Perfect for formal entertainment as well as family pizza-night-and a-DVD, letterbox format of course. Grand, spacious interiors. Precisely articulated architectural details. Large, spectacular lots arranged to maximize your sense of seclusion and surrounding natural beauty. And, remarkably, all of this available with a one-stop shopping process that combines purchasing, escrow, financing.

Even the creation and financing of your own interior design vision is made easy with Richmond American's exciting design studio service, HomeShaper Gallery.

Belcrest residents will also enjoy all the advantages of living in the dream community of Stangard Panels.

design vision is made easy with Richmond American's exciting design studio service, HomeShaper Gallery. Belcrest residents will also enjoy all the advantages of living in the dream community of Stevenson Rancha beautiful Santa Clarita Valley setting in the sheltering footbills of the Santa Susanna Mountains, plentiful natural open space and parks, its own mailing address, town council and annual family festival and holiday celebrations as well as commuter convenience via nearby I-5. The community currently maintains 24-hour security patrol and neighborhood watch programs, augmenting a way of



life rated by the FBI as one of the safest in America.

What is needed. What you want. The difference is the dream. Belcrest at Stevenson Ranch.

Richmond American

The Richmond American story began over a quarter of a century ago, one home, one buyer, one dream at a time.

Today, our legend is more alive than ever, with over fifty thousand families from coast to coast who call Richmond American "home".

What sets us apart from the rest?

Our focus on designing homes for the way people want to live,
coupled with our sense of pride and commitment to quality
that is apparent in every home we build...in the materials we use and the
neighborhoods in which we choose to build.

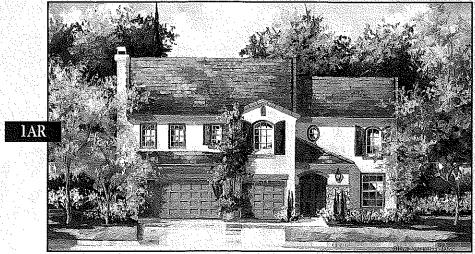
Our dedication to excellence has earned us the ranking as one of the nation's top ten homebuilders. At Richmond American we know that to you, our customer, the number of homes we build is only important because you will benefit from our expertise and buying power. Our dedication is your opportunity to buy with confidence.

Richmond American Homes and HomeAmerican Mortgage Corporation are wholly owned subsidiaries of M.D.C. Holdings, Inc., a New York Stock Exchange company. Working together, we offer you the home of your dreams with realistic financing solutions. It is our intention to make your homebuying experience efficient and enjoyable.

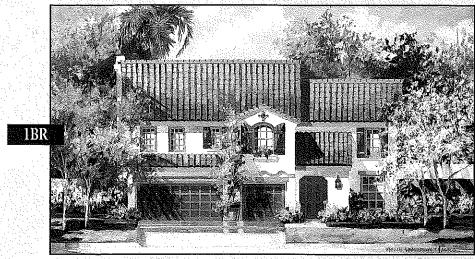
Our success is directly related to your satisfaction...and our story continues...

one home, one buyer, one dream at a time.

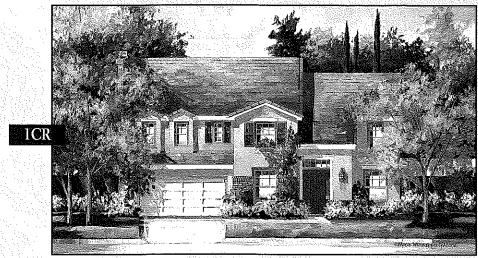
Residence Une



Artist's Conception



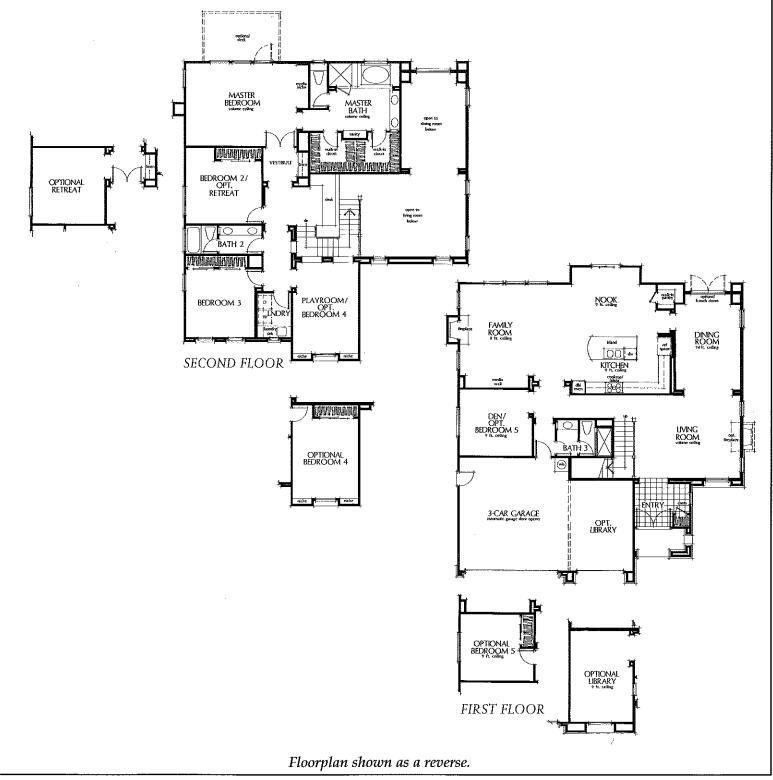
Artist's Conception



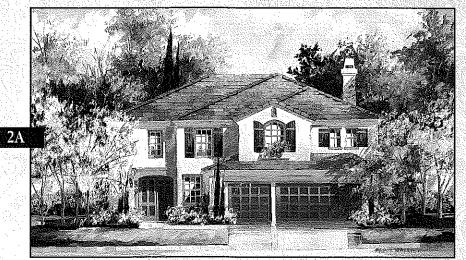
Artist's Conception

Approximately 3,354 to 3,539 Square Feet

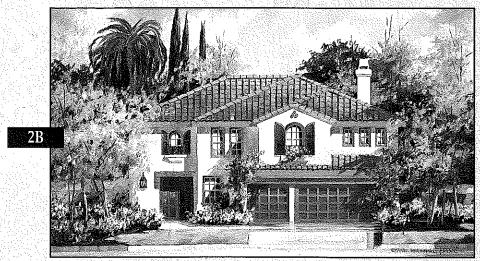
Personalized Floor Planning Including. 5 Bedrooms or 3 Bedrooms with Den and Playroom 3 Baths • Family Room • Nook • Optional Library • 3-Car Garage



Residence Two



Artist's Conception



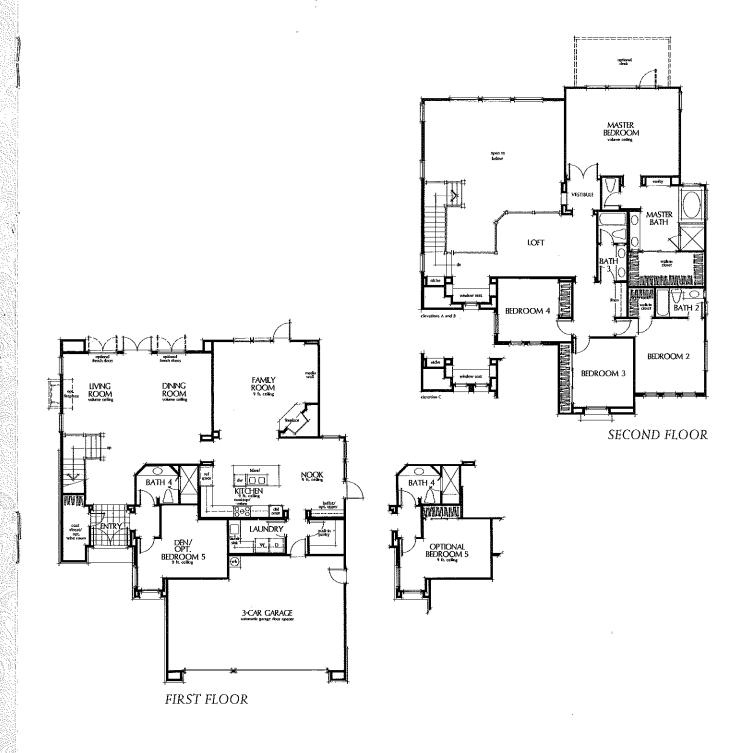
Artist's Conception



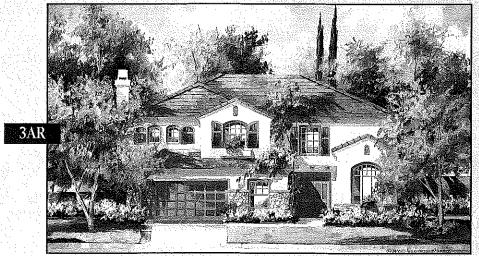
Artist's Conception

Approximately 3,493 Square Feet

Personalized Floor Planning Including: 5 Bedrooms or 4 Bedrooms with Den • 4 Baths • Family Room
Nook • Loft • 3-Car Garage



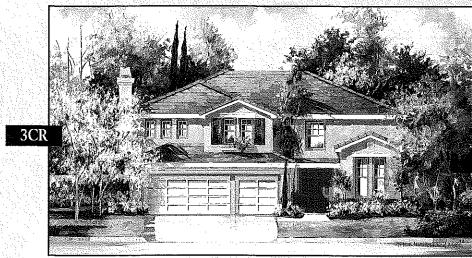
Residence Three



Artist's Conception



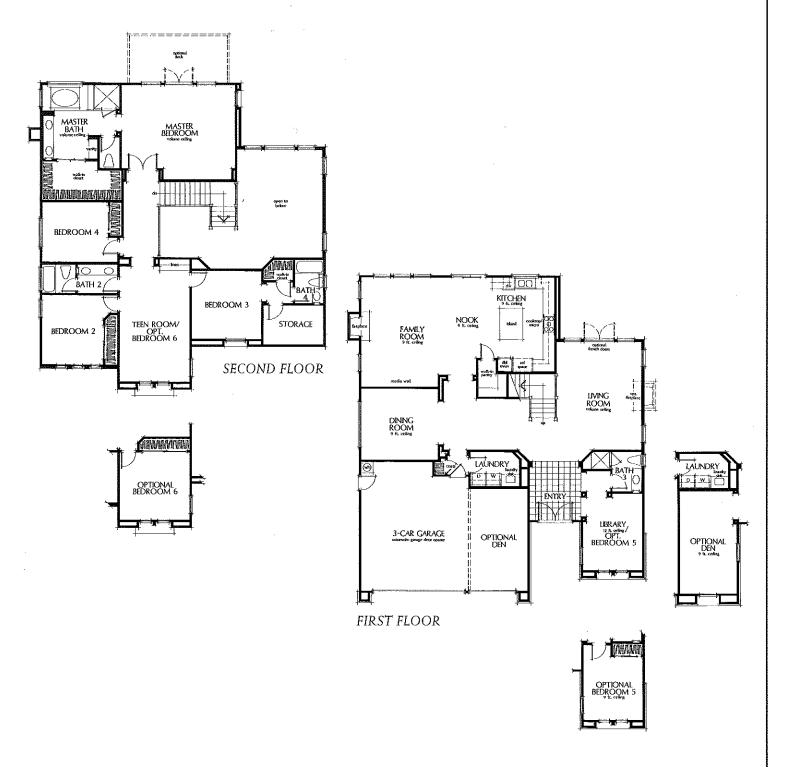
Artist's Conception



Artist's Conception

Approximately 3,608 to 3,802 Square Feet

Personalized Floor Planning Including: 6 Bedrooms or 4 Bedrooms with Teen Room and Library
4 Baths • Family Room • Nook • Optional Den • 3-Car Garage



Floorplan shown as a reverse.



OUTSTANDING LIFESTYLE AMENITIES

4,000 - acre master planned community set amidst spectacular Santa Clarita footbill panoramas

An estimated 1,000 acres of open space with abundant hiking and biking opportunities

Within the award winning Newhall School District A short distance to Stevenson Ranch Elementary

School (designated a California Distinguished School)

Stevenson Ranch projects having three elementary, one middle and one high school at community completion

16-1/2 acre Community Park with facilities for soccer, jogging, baseball, basketball, play areas and amphitheater

Several neighborhood tot lots

Close to Los Angeles County's largest Master Plan Business Park

Two proposed future commercial sites

Convenient access to I-5 Freeway and Metrolink Station

Within a short drive of San Fernando Valley and downtown Los Angeles

Close to recreational landmarks such as Castaic, Pyramid and Piru Lakes, Vasquez Rocks, Mentryville, Six Flags Magic Mountain, area museums and golf courses

Easily accessible to California Institute of the Arts, Masters College, and College of the Canyons

DISTINCTIVE EXTERIORS

Exquisitely crafted exterior detailing A harmonious variety of stately architectural exterior elevations inspired by European and Coastal California Designs Handsome, durable fire-resistant concrete tile roofs Impressive raised panel entry doors Attractive oil-rubbed bronze entry hardware Sectional roll-up garage doors

GRACIOUS LIVING AREAS

Hand set ceramic tile flooring in entryway Stately raised panel interior doors Handsome polished brass hardware Maple stairway handrails with white painted balusters Subtle recessed downlighting above hallways Traditional wood-burning fireplaces with precast surrounds and bearths Convenient family room media areas Design enhancing rounded drywall corners

KITCHEN HIGHLIGHTS

Hand finished maple cabinetry featuring easy care concealed hinges and adjustable shelves Hand set ceramic tile countertobs Deluxe energy-efficient General Electric white appliances including: 5 Burner built-in das cooktop with sealed burners Built-in 30" self-cleaning double oven Built-in microwave oven 5 cycle "Potscrubber" dishwasher Gourmet kitchen layout with an island and walk in pantry

Chrome and white finish faucet with pullout spray wand

Recessed downlighting with fluorescent under cabinet liabtina

Refrigerator area plumbed for automatic ice-maker

LUXURIOUS MASTER SUITES

Spacious walk-in closets Hand set ceramic tile countertops and dual china sinks Separate ceramic tile showers with clear glass enclosure Elegant soaking tubs with ceramic tile surrounds Chrome finished widespread faucets Compartmented water closet Expansive vanity mirrors

Mirrored wardrobe bi-pass doors (per plan)

VALUE ADDED FEATURES

Interior laundry room with utility sink and built-in cabinets Rear and side yard fencing Central air conditioning with night set-back Elegant, design-enhancing lighting fixtures Subtle recessed lighting Telephone outlets in kitchen, all bedrooms and den Smoke detector in all bedrooms Complete drywall in garage Decora electrical switches Mirrored wardrobe bi-pass doors in secondary bedrooms (ber blan) Pre-wired for television in family room, all bedrooms and den

ENERGY SAVING ADVANTAGES

Gas stubbed for barbecue in rear yard

Pre-wired for security system

State-of-the-art energy saving dual glazed vinyl framed windows R-19 attic ceiling insulation R-13 wall insulation Energy saving 75 gallon bot water heater Pilotless ignition furnace Insulated beating ducts Polycel caulking to reduce air infiltration Water saver shower heads

HOMEOWNERS WARRANTY

Water saver elongated toilets

The Residential Warranty Corporation (RWC) is a special 10-year written protection plan that covers major structural defects in the workmanship and materials in your new home. RWC is insured protection available only from conscientious builders like Richmond American Homes.

HOMESHAPER GALLERY

Richmond American Homes offers buyers a multitude of upgrade products to enhance their new home. In a unique showplace, everything from upgraded appliances, and abundant flooring and countertop selections are available for a more individualized interior.

CUSTOMIZING OPTIONS

Cabinets in a variety of finishes Woodburning living room fireplace in a variety of surrounds

G.E. upgraded appliances:

Profile "built-in style" refrigerator

Convection oven

Black and Stainless Steel Appliance Packages Glass kitchen cabinet doors in select locations Safety glass tub enclosures for secondary baths

Security system

Music and intercom systems

Home theater systems

Ceiling fan outlets

Room options (per plan)

Electrical obtions

Window panels in roll-up garage doors Efficient, exterior color-coordinated rain gutters

Closet and garage organizer systems

Epoxy garage floor finishes

Jetted tub in master bath

Family room media built-ins and bookcases (ber blan)

In our continuing effort to improve our product, Richmond American Homes reserves the right to make modifications to floorplans, specifications, maps, materials, features, and colors without notice. Prices are subject to change and availability. Optional features may be included at additional cost and are subject to construction cutoff dates. All maps, plans, landscaping and elevation renderings are artist's conceptions and are not to scale. All square footages are approximate. Fencing and walls will vary according to size and location of lots. Homeowners Associations supported by all residents maintain common facilities. Plans to build out this project as proposed are subject to change without notice or obligation. Models do not reflect racial preference.





Belorest 26808 W. Wyatt Lane Stevenson Ranch, California 91381 (661) 260-1925

www.richmondamerican.com

Financing Provided by HOMEAMERICAN MORTGAGE CORPORATION



BELCREST AVAILABLE LOTS - PHASE 2

LOT 321 – PLAN 2CR 26833 W. WYATT LANE 454,870 INCLUDES 5TH BEDROOM AND JETTED TUB

LOT 323 - PLAN 1B 25845 W. WYATT LANE 449,690 EXPANDED! 3539 SQUARE FEET, 5TH BEDROOM

LOT 324 - PLAN 2CR 25851 W. WYATT LANE 459,470 INCLUDES 5TH BEDROOM AND JETTED TUB, LIVING RM FIREPLACE

LOT 327 - PLAN 2C 25867 W. WYATT LANE 478,710 INCLUDES 5TH BEDROOM, DECK ANDJETTED TUB

LOT 330 - PLAN 3C 25850 W. WYATT LANE 467,990 INCLUDES 5TH BEDROOM AND DECK

BELCREST AVAILABLE LOTS - PHASE 3

LOT 389 - PLAN 3C 26742 W. KENDALL LANE 469,990 LOT 392 - PLAN 3C 26722 W. KENDALL LANE 464,990

LOT 394 - PLAN 3B 26706 W. KENDALL LANE 469,990

PLAN ONE PLAN TWO PLAN THREE

APPROXIMATELY 3,351 TO 3,539 SQ. FT. APPROXIMATELY 3,493 SQ. FT. APPROXIMATELY 3,608 TO 3,802 SQ. FT.

OUR CONTINUING EFFORT TO IMPROVE OUR PRODUCT, RICHMOND AMERICAN HOMES RESERVES THE RIGHT TO MAKE CHANGES OR MODIFICATIONS TO MAPS, PLANS, SPECIFICATIONS, MATERIALS, FEATURES AND COLORS WITHOUT NOTICE. PRICES ARE SUBJECT TO CHANGE AND AVAILABILITY. OPTIONAL FEATURES MAY BE INCLUDED AT ADDITIONAL COST AND ARE SUBJECT TO CONSTRUCTION CUT-OFF DATES. ALL MAPS, PLANS, LANDSCAPING AND ELEVATION RENDERINGS ARE ARTISTS'S CONCEPTIONS AND ARE NOT TO SCALE. ALL SQUARE FOOTAGES ARE APPROXIMATE. FENCING AND WALLS WILL VARY ACCORDING TO SIZE AND LOCATION OF LOTS. HOMEOWNERS ASSOCIATION SUPPORTED BY ALL RESIDENTS MAINTAIN COMMON FACILITIES.



BELCREST LOT PRICING PHASE 3B NOVEMBER 27, 1999

LOT#	PLAN#	OPTION	LOT ADDRESS	PRICE
299	3AR		26750 W. Brooks Circle	\$ 461,990
300	2CR		26744 W. Brooks Circle	\$ 441,990
301	3A		26738 W. Brooks Circle	\$ 461,990
302	1C		26730 W. Brooks Circle	\$ 429,990

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Personalized floor planning including:

5 Bedrooms or

3 Bedrooms with Den and Playroom

3 Baths

Family Room

Nook

Optional Library

3-Car Garage

Approximately 3,351 to 3,539 Sq. Ft.

PLAN TWO

Personalized floor planning including:

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Family Room

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Loft

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Optional Den

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In order to save everyone the inconvenience of a pre-release campout for sales phase releases, a priority list will be established based upon the date on our "Guest Information" card you filled out upon your visit to our sales center. Richmond American Homes will make every effort possible to notify guest registrants of phase releases but cannot be held responsible. It is the responsibility of prospective buyers to check with the sales office for actual phase release dates. Please ask sales representative for details.

Effective: 11/27/99

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